



UMESH MODI
GROUP

11.08.2023

SBEC SUGAR LIMITED



To,
The Manager
BSE Limited
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

Subject: Outcome of the Board Meeting as per Regulation 30, SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Scrip Code: 532102

Dear Sir(s)

We would like to inform you that the Board of Directors ("the Board") of the Company at its meeting held today i.e. August 11, 2023 **inter-alia** has approved the following:

1. Un-Audited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2023 along with the Limited Review Report of the Statutory Auditors thereon.
2. Appointment of Mr. Anirudh Kumar Modi & Mr. Ajay Kumar Aggarwal as an Additional Non-Executive Independent Directors of the Company w.e.f. September 01, 2023 and also approved the regularization of Mr. Anirudh Kumar Modi & Mr. Ajay Kumar Aggarwal as Non- Executive Independent Directors of the Company for the first term of 5 years w.e.f., September 01, 2023 upon the recommendation of Nomination and Remuneration Committee, subject to necessary approval of the shareholders at the ensuing Annual General Meeting. They are not debarred from holding the office of Director by virtue of any order of the SEBI or any other statutory authority under any laws.
3. Change in designation of Mr. Vijay Kumar Modi from Non-Executive Independent Director to Non-Executive Non-Independent Director of the Company w.e.f. September 01, 2023, subject to Shareholders approval in the ensuing Annual General Meeting.
4. Re-appointment of Mr. Abhishek Modi as Whole Time Directors of the Company w.e.f. May 25, 2024, subject to Shareholders approval in the ensuing Annual General Meeting.
5. Re-appointment of M/s Soniya Gupta & Associates, Practicing Company Secretaries (COP No. 8136) as Secretarial Auditors for the FY 2023-24.

6. Re-appointment of M/s M.K. Singhal & Co., Cost Accountants (FRN: 00074) as Cost Auditors of the Company for the FY 2023-24.

Brief profile as per SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed (for item nos. 2, 3 & 4) herewith as Annexure A to this letter.

7. The Director's Report along with annexures for the year ended March 31, 2023.

8. Amendments in the following policies of the Company:

- Policy of Materiality of Events of the Company
- The Nomination and Remuneration Policy of the Company.

The said policies are available on the website of the Company at www.sbcsugar.com.

9. Reconstitution of the Audit Committee.

10. Revised contact details of the authorized persons for the purpose of determining the materiality of an events/ information and for making disclosure to stock exchange(s) are follows:

S. No.	Key Managerial Personnel	Designation	Contact No.	Email ID
1.	Mr. A.K. Goel	Chief Financial Officer	011-42504698	akgoel@bsil.org.in
2.	Mr. Ankit Kumar Srivastava	Company Secretary & Compliance officer	011-42504878	investors@sbcsugar.com
3.	Mr. Vipin Kumar	Occupier	01234-259203	vipinkumar@sbcsugar.com

The meeting commenced at **04:00 P.M.** and concluded at **04:30 P.M.**

You are requested to take on record the above for your reference and record.

Thanking You,

For SBEC Sugar Limited

Ankit K. Srivastava
Company Secretary & Compliance Officer

Encl: A/a

Annexure – A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing obligations and Disclosure Regulations) 2015 and SEBI circular CIR/CFD/CMD/4/2015 dated 09th September, 2015.

Particulars	Mr. Abhishek Modi	Mr. Vijay Kumar Modi	Mr. Anirudh Kumar Modi	Mr. Ajay Kumar Aggarwal
Reason for Change viz., appointment, resignation, removal, death or otherwise.	Mr. Abhishek Modi was appointed as Whole Time Director designated as Executive Director for a period of five years with effect from May 25, 2019 without any remuneration in the 25th Annual General Meeting of the Company held on 24th day of September, 2019. The tenure of Sh. Abhishek Modi will expire on the May 24, 2024.	Change in Designation from Non-Executive Independent Director to Non-Executive Non-Independent Director of the Company, subject to Shareholders approval in the ensuing Annual General Meeting	Appointed as Independent Director for a first term.	Appointed as Independent Director for a first term.
Date of appointment/cessation & Term of appointment	Re-appointment w.e.f. May 25, 2024	September 01, 2023	Appointed for the first term of 5 years w.e.f., September 01, 2023, subject to necessary approval of the shareholders at the ensuing Annual General Meeting.	Appointed for the first term of 5 years w.e.f., September 01, 2023, subject to necessary approval of the shareholders at the ensuing Annual General Meeting.

Brief Profile (in case of appointment)	Engineering Graduate and has done Masters in Business Administration from Harvard Business School, U.S.A. and he have more than 22 years of vast experience in Business Industry.	Mr. Vijay Kumar Modi is a Chemical Engineer and has more than 45 years of vast experience in the field of different industries and he has been associated with different industries at various levels.	He is Commerce Graduate and having vast experience in the area of finance, administration and management of the Business.	Mr. Ajay Kumar Aggarwal aged 63 years, has diverse background and rich experience in general administration and management. He has held Directorship in various Companies and having been involved in the business, he has deep understanding of business dynamics.
Disclosure of relationships between Directors (in case of appointment of director)	He is related to Sh. Umesh Kumar Modi, Smt. Kumkum Modi & Jayesh Modi, Directors of the Company.	Not related to any Directors of the Company.	Not related to any Directors of the Company.	Not related to any Directors of the Company.

Particulars	M/s Soniya Gupta & Associates	M/s M.K. Singhal & Co.
Reason for Change viz., appointment, resignation, removal, death or otherwise.	Re-appointment	Re-appointment
Date of appointment/cessation & Term of appointment	Re-appointment at the Board Meeting held on August 11, 2023 for the F.Y. 2023-24.	Re-appointment at the Board Meeting held on August 11, 2023 for the F.Y. 2023-24.
Brief Profile (in case of appointment)	M/s. Soniya Gupta & Associates is a peer reviewed firm that offers various corporate, commercial, legal advisory services including Credit Risk Analysis, Project Financing, Detailed Information Memorandum, Credit Appraisal Note, Viability Reports for Banks, Fund Raising & Liaisoning	M/s. M.K. Singhal & Co. is a firm specialized in the field of direct taxes, corporate and project financing, corporate laws, costing and pricing assignments and management consultancy with an experience of more than 25 years.

	with banks/ financial institutions etc.	
Disclosure of relationships between Directors (in case of appointment of director)	N.A.	N.A.